

**Oak Knoll At Pine Island Ridge Homeowner's Association
Approved 2020 Budget**

	2019 Budget		2019 Actual (as of 11/12/19)		2020 Budget	
Revenue						
maintenance fees	\$	171,600.00 (\$325 per home/per quarter x 132 homes)	\$	171,600.00 (\$325 per home/per quarter x 132 homes)	\$	176,880.00 (\$335 per home/per quarter x 132 homes)
food cards	\$	23,100.00 \$175 per home x 132 homes	\$	23,100.00 \$175 per home x 132 homes	\$	23,100.00 \$175 per home x 132 homes
major repair fund (roads / lights)	\$	39,600.00 Had projected four pmts of \$75 per (132) homes per (4) qtrs for 2019	\$	19,800.00 Actual amount collected for 2019 (2 payments per 132 homes per qtr) \$75 x 2 x 132	\$	39,600.00 special assessment \$75 per quarter (2020 4 pmts collected) \$75 x 132 x 4
CC assessment (kitchen)			\$	16,500.00		
total revenue	\$	234,300.00	\$	231,000.00	\$	239,580.00
country club fees	\$	139,471.20	\$	139,471.20	\$	146,203.20
food card	\$	23,100.00	\$	23,100.00	\$	23,100.00
accounting fees	\$	10,500.00	\$	10,500.00	\$	10,500.00
postage (from Platzer invoice)	\$	450.00	\$	349.80	\$	450.00
insurance	\$	4,500.00	\$	3,819.54	\$	4,000.00
Front Entrance (Old Landscaping and Repair)	\$	5,000.00	\$	5,057.52	\$	5,000.00
hedge spraying homeowners			\$	-		
office	\$	1,500.00	\$	685.68	\$	800.00
sidewalk cleaning	\$	2,500.00	\$	2,000.00	\$	2,500.00
Street light repairs	\$	2,000.00	\$	3,144.64	\$	-
legal fees	\$	1,000.00	\$	331.35	\$	500.00
lake fountain (FPL fountain)	\$	1,500.00	\$	1,500.00	\$	1,500.00
utilities (FPL lights)	\$	1,000.00	\$	635.38	\$	1,000.00
license fee	\$	70.00	\$	61.25	\$	65.00
Street Light replacement	\$	29,700.00	\$	37,980.00	\$	4,220.00
Welcome basket	\$	-	\$	93.54	\$	125.00
sidewalk repairs	\$	2,000.00	\$	7,513.32	\$	-
IRS			\$	156.00	\$	160.00
CC Assessment Kitchen			\$	16,500.00		
Misc			\$	619.14	\$	600.00
total expense	\$	224,291.20	\$	253,518.36	\$	200,723.20
excess revenue over expenses	\$	10,008.80	\$	(22,518.36)	\$	38,856.80
Money from CDs	2019 Budget			2019 Actual		
Sidewalk repair	\$	10,000		\$	10,000	
	Amount			Maturity date	Interest Rate	
	\$	10,457.42	Sidewalk repair	CD to checking account at maturity	2/5/2020	2.70%
	\$	28,477.75			3/1/2020	2.35%
	\$	41,156.00			4/16/2020	1.98%
	\$	16,622.99			11/10/2020	2.65%
Total	\$	96,714.16				